

**QUALIFICATIONS OF
ROBERT M. SPROUSE, MAI**

EXPERIENCE

1981 - Present: Partner – Pickett-Sprouse Real Estate, Inc.
1975 - 1980: Associate - E. Judson Pickett, MAI - SRPA
1974 - 1975: Associate - Thomas T. Hay, MAI - SRPA
1972 - 1974: General Real Estate Brokerage

EDUCATION

Graduated University of North Carolina at Chapel Hill, N.C. - Bachelor of Science Degree in Business Administration, 1972

Graduate of the North Carolina Realtors Institute - 12/14/74

Society of Real Estate Appraisers - Course No. 101 - "An Introduction to Appraising Real Property" - December, 1973

Society of Real Estate Appraisers - Course No. 201 - "Principles of Income Property Appraising" - March, 1974

American Institute of Real Estate Appraisers - Course No. 2 - "Urban Properties" - March, 1977

Society of Real Estate Appraisers, Piedmont North Carolina Chapter No. 153, "Narrative Report Writing Seminar" - January, 1978

Society of Real Estate Appraisers R-2 Exam - January, 1978

American Institute of Real Estate Appraisers - Course No. 6 - "Investment Analysis" - August, 1978

American Institute of Real Estate Appraisers Course - "Standards of Professional Practice" - August, 1983

Appraisal Institute - "Standards of Professional Practice Parts A & B" - April, 1992

ASSOCIATION MEMBERSHIPS/PROFESSIONAL AFFILIATIONS

Member - Appraisal Institute - (MAI)

Member - National Association of Realtors; North Carolina Association of Realtors; Durham Association of Realtors

1991 President of Durham Association of Realtors

1994 President of North Carolina Chapter of Appraisal Institute

1996 Realtor of The Year – Durham Association of Realtors

North Carolina Real Estate Brokers License No. 26194, issued 1973

State of North Carolina - State Certified General Appraiser - Certificate No. A1092, issued 3/8/91