

QUALIFICATIONS OF JERRY L. GAMBILL, MAI

EXPERIENCE

Prior to November, 1982

- Right of Way Agent - N.C. Department of Transportation
- Staff Appraiser - N.C. Department of Transportation. Primary duties were appraisal of agricultural, commercial, and residential properties.

November, 1982 to Present

- Real Estate Professional with expertise in appraisal, brokerage, and development

EDUCATION

Graduated University of North Carolina at Chapel Hill, Bachelor of Arts Degree in Economics
American Institute of Real Estate Appraisers Courses:

- Basic Principles
- Income Analysis and Case Studies
- Investment Analysis
- Standards of Professional Practice

Continuing Education Courses:

- Internet Search Strategies - 1999
- Local Retail Properties - 1999
- Small Hotel/Motel Valuation - 1999
- Non-Conforming Uses - 2000
- Conservation Easements - 2000
- Global Information Systems - 2001
- Feasibility Analysis - 2002
- Condemnation Appraising - Course 710 - 2003
- Effective Appraisal Writing - 2003
- Business Practice and Ethics - 2003
- Assisted Living Facilities - 2005
- Appraising Land for Development Potential - 2005
- Subdivision Analysis - 2006
- Current Environmental Issues - 2006
- Valuation of Detrimental Conditions - 2007
- Analyzing Distressed Real Estate - 2008
- Office Building Valuation - 2008
- Evaluating Commercial Construction - 2008
- Analyzing Operating Expenses - 2008
- Business Practice and Ethics - 2008
- Standards of Professional Practice - 2009
- Discounted Cash Flow Analysis - 2010
- Appraising in a Lending Crisis - 2010
- Real Estate Valuation Conference - 2010
- Discounted Cash Flow Analysis - 2010
- Uniform Standards of Professional Practice - 2011
- Investment Property Rates of Return - 2012
- Real Estate Recovery in 2012 - 2012
- Marketability and Feasibility - 2013

ASSOCIATION MEMBERSHIPS

- Member - Appraisal Institute - (MAI), currently certified
- Member - National Association of Realtors, North Carolina Association of Realtors, Triangle Commercial Association of Realtors

North Carolina Real Estate Brokers License No. 32156, issued 1974

State of North Carolina - State Certified General Appraiser - Certificate No. A1072, issued 3/8/91